

The Paideia Academies Inc.
Annual Corporate Board Meeting held at 1535 E Baseline Rd Phoenix AZ 85042

Called to order on February 26, 2018 at 5:01 PM

Minutes

I. Verified Quorum –All present

Boards Members Present:

Dr. Brian Winsor
Mrs. Beth Mendonca
Ms. Victoria Garrison
Mrs. Amanda Leach
Dr. Aaron Hess
Dr. Ben Tietgen (attended via skype and phone)

Guests present:

Mr. Isaac Perez
Mr. Joel Brice of Consilium Financial Group
Mrs. Ja Lanell Jordan

Approve previous minutes

Motion to approve board minutes from January 22, 2018. Motion made by Dr. Hess, Second made by Mrs. Leach

Motion passed unanimous

II. Call to the public

No members of the public requested comment

III. Finance and Budget Review

Mr. Brice of Consilium Group presented a general review of Paideia's Academy Inc. Finance and Budget Review through the month of January 2018. An overview was made in reference of changing the depreciation schedule as it pertains the Paideia campuses.

IV. Board Development

Dr. Winsor confirmed that Mrs. Shawn Pearson was no longer able to pursue corporate board membership Dr. Winsor informed board members that they needed a 7th board member preferably a Hispanic community member to represent the Hispanic scholar population to be added to the board. Board members were encouraged to consider potential candidates.

VII. New Site Amendment

Dr. Winsor opened discussion for amending the charter to include a new site. The board members discussed the pros and cons of opening a new site verses staying with one site. Mr. Brice presented enrollment data that supported the need to expand. If we don't expand to another site the current campus will run out of room in 2019. Mr. Brice outlined the financial challenges and opportunities of expansion. The first year of expansion would create a tight budget year for the corporation but the years following would create great financial opportunities.

Board members then discussed the different site location proposals. Several sites were deemed to be too close to the Terrace Campus and risked taking too many students. The site on Broadway and 19th street was discussed as a potential opportunity. The main concerns are that it is not on a major thoroughfare but sits about 100 yards from Broadway and that it is still only 3 miles from the Terrace Campus and may take students. After much discussion the board made the following motion:

Dr Hess moved to accept a corporate resolution to apply to the Arizona School Board for Charter Schools for an amendment to the Paideia charter to open a new site campus in the vicinity of South Phoenix, Arizona for the academic year 2020 and opening in August 2019.
Second was made by Dr. Tietgen.
Motion passed unanimously.

The corporate board directed the Executive Leadership team to explore site options.

VIII. Introduction to Paideia Online Learning
Postponed to the next board meeting

Motion to adjourn by Amanda Leach. Second by Mrs. Mendonca. Passed with unanimous vote

Next corporate meeting to be held on March 26, 2018 at 5:00 PM at the Baseline Corporate Headquarters 1535 E Baseline Rd Phoenix AZ 85042.

Approved by Name and Date